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RECORDATION NO. 23481-A FILED
MAY 10 '01 1:16 PM
Ts
SURFACE TRANSPORTATION BOARD

May 10, 2001

Recordation No. 23481-A

Dear Mr. Williams:

On behalf of The Dow Chemical Company, I submit for filing and recording under 49 U.S.C. § 11301 (a) and the regulations applicable thereunder, executed counterparts of a secondary document, not previously recorded, entitled Lease Supplement No. 1 ("Supplement 1") dated May 10, 2001.

The parties to the enclosed Supplement 1 are:

State Street Bank and Trust Company of Connecticut, National Association 225 Asylum Street Goodwin Square Hartford, CT 06103	- LESSOR
The Dow Chemical Company 2030 Dow Center Midland, MI 48674	- LESSEE

The said Supplement 1, among other things, acts to lease the equipment listed in Supplement 1 to the Lessee by the Lessor.

The total units of equipment covered by Supplement 1 are 234 tank cars and 328 hopper cars as identified in Schedule A to this letter.

A short summary of Supplement 1 to appear in the Surface Transportation Board Index is as follows:

"Covers 234 tank cars and 328 hopper cars, DOWX numbers as covered in Schedule A to Lease Supplement No. 1."

-2-

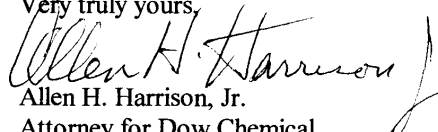
Please enter under this Recordation No. the following cross index reference:

“See Recordation No. 234/82 and 234/82-A”.

Enclosed is a check in the amount of fifty-six (\$56.00) in payment of the filing fee (\$28.00) and the cross indexing fee (\$28.00).

Once the filing has been made, please return to bearer the stamped counterpart(s) of the document not required for filing purposes, together with the letter from the Surface Transportation Board acknowledging the filing, and the two extra copies of this letter of transmittal.

Very truly yours,


Allen H. Harrison, Jr.
Attorney for Dow Chemical
Company, for the purpose of this filing.

Honorable Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Enclosures

BY HAND

8208-020

SCHEDULE A

SSBT DOW CONFIDENTIAL
DOW RAIL CARS IN ACTIVE SERVICE UNDER THE SSBT SYNTHETIC LEASE 05/08/01

SUPPL. NO. 1

BUILDER: ACF
RIDER: A0101

CARGROUP	STENCIL	CONSTRUCTION	CAPMARK	ACQUIRE
CLASS	CLASS	CLASS		LOCATION
NPCS20LC1--	211A100W1	111A100W1		
			DOWX007230	LUDINGTON, MI
			DOWX007231	LUDINGTON, MI
			DOWX007232	LUDINGTON, MI
			DOWX007233	LUDINGTON, MI
			DOWX007234	LUDINGTON, MI
			DOWX007235	LUDINGTON, MI
			DOWX007236	LUDINGTON, MI
			DOWX007237	LUDINGTON, MI
			DOWX007238	LUDINGTON, MI
			DOWX007239	LUDINGTON, MI
			DOWX007240	LUDINGTON, MI
			DOWX007242	LUDINGTON, MI
			DOWX007243	LUDINGTON, MI
			DOWX007245	LUDINGTON, MI
			DOWX007246	LUDINGTON, MI
			DOWX007247	LUDINGTON, MI
			DOWX007249	LUDINGTON, MI
			DOWX007250	LUDINGTON, MI
			DOWX007251	LUDINGTON, MI
			DOWX007252	LUDINGTON, MI
			DOWX007254	LUDINGTON, MI
			DOWX007256	LUDINGTON, MI
			DOWX007257	LUDINGTON, MI
			DOWX007258	LUDINGTON, MI

BUILDER: ACF
RIDER: A0101
TOTAL RAILCARS: 24
TOTAL CAR COST:

SCHEDULE A

SSBT DOW CONFIDENTIAL 05/08/01
DOW RAIL CARS IN ACTIVE SERVICE UNDER THE SSBT SYNTHETIC LEASE

SUPPL. NO. 1

BUILDER: ACF
RIDER: A0700

CARGROUP	STENCIL CLASS	CONSTRUCTION CLASS	CARMARK	ACQUIRE LOCATION
NPCS20-CI-S 11A100W1	11A100W1	11A100W1	DOMX079590	LAPORTE, TX
			DOMX079593	LAPORTE, TX
			DOMX079596	LAPORTE, TX
			DOMX079610	LAPORTE, TX
			DOMX079621	LAPORTE, TX
			DOMX079623	LAPORTE, TX
			DOMX079624	LAPORTE, TX
			DOMX079626	LAPORTE, TX
			DOMX079630	LAPORTE, TX
			DOMX079631	LAPORTE, TX
			DOMX079632	LAPORTE, TX
			DOMX079633	LAPORTE, TX
			DOMX079634	LAPORTE, TX
			DOMX079635	LAPORTE, TX
			DOMX079636	LAPORTE, TX
			DOMX079637	LAPORTE, TX
			DOMX079638	LAPORTE, TX
			DOMX079639	LAPORTE, TX
			DOMX079640	LAPORTE, TX
			DOMX079641	LAPORTE, TX
			DOMX079642	LAPORTE, TX
			DOMX079643	LAPORTE, TX
			DOMX079644	LAPORTE, TX
			DOMX079645	LAPORTE, TX
			DOMX079646	LAPORTE, TX
			DOMX079647	LAPORTE, TX
			DOMX079648	LAPORTE, TX
			DOMX079650	LAPORTE, TX
			DOMX079651	LAPORTE, TX
			DOMX079652	LAPORTE, TX
			DOMX079653	LAPORTE, TX
			DOMX079654	LAPORTE, TX
			DOMX079655	LAPORTE, TX

BUILDER: ACF
RIDER: A0700
TOTAL RAILCARS: 34
TOTAL CAR COST:

SCHEDULE A

SSBT DOW CONFINENTIAL 05/08/01
DOW RAIL CARS IN ACTIVE SERVICE UNDER THE SSBT SYNTHETIC LEASE

SUPPL. NO. 1

BUILDER: ACF
RIDER: A0900

CARGROUP	STENCIL CLASS	CONSTRUCTION CLASS	CARMARK	ACQUIRE LOCATION
CHCS62L----	AAR LO	AAR LO		
			DOMX066650 FREEPORT, TX	
			DOMX066651 FREEPORT, TX	
			DOMX066652 FREEPORT, TX	
			DOMX066653 FREEPORT, TX	
			DOMX066654 FREEPORT, TX	
			DOMX066655 FREEPORT, TX	
			DOMX066656 FREEPORT, TX	
			DOMX066657 FREEPORT, TX	
			DOMX066658 FREEPORT, TX	
			DOMX066659 FREEPORT, TX	
			DOMX066660 FREEPORT, TX	
			DOMX066661 FREEPORT, TX	
			DOMX066662 FREEPORT, TX	
			DOMX066663 FREEPORT, TX	
			DOMX066664 FREEPORT, TX	
			DOMX066665 FREEPORT, TX	
			DOMX066666 FREEPORT, TX	
			DOMX066667 FREEPORT, TX	
			DOMX066668 FREEPORT, TX	
			DOMX066669 FREEPORT, TX	
			DOMX066670 FREEPORT, TX	
			DOMX066671 FREEPORT, TX	
			DOMX066672 FREEPORT, TX	
			DOMX066673 FREEPORT, TX	
			DOMX066674 FREEPORT, TX	
			DOMX066675 FREEPORT, TX	
			DOMX066676 FREEPORT, TX	
			DOMX066677 FREEPORT, TX	
			DOMX066678 FREEPORT, TX	
			DOMX066679 FREEPORT, TX	
			DOMX066680 FREEPORT, TX	
			DOMX066681 FREEPORT, TX	
			DOMX066682 FREEPORT, TX	
			DOMX066683 FREEPORT, TX	
			DOMX066684 FREEPORT, TX	
			DOMX066685 FREEPORT, TX	
			DOMX066686 FREEPORT, TX	
			DOMX066687 FREEPORT, TX	
			DOMX066688 FREEPORT, TX	
			DOMX066689 FREEPORT, TX	
			DOMX066690 FREEPORT, TX	
			DOMX066691 FREEPORT, TX	

SCHEDULE A

SSBT DOW CONFIDENTIAL 05/08/01
DOW RAIL CARS IN ACTIVE SERVICE UNDER THE SSBT SYNTHETIC LEASE

SUPPL. NO. 1

BUILDER: ACF
RIDER: A0900

CARGROUP	STENCIL	CONSTRUCTION	CARNUM	ACQUIRE
CLASS	CLASS	CLASS	LOCATION	
CHCS62L----	AAR LO	AAR LO		
			DOMX066692 FREEPORT, TX	
			DOMX066693 FREEPORT, TX	
			DOMX066694 FREEPORT, TX	
			DOMX066695 FREEPORT, TX	
			DOMX066696 FREEPORT, TX	
			DOMX066697 FREEPORT, TX	
			DOMX066698 FREEPORT, TX	
			DOMX066699 FREEPORT, TX	
			DOMX066700 FREEPORT, TX	
			DOMX066701 FREEPORT, TX	
			DOMX066702 FREEPORT, TX	
			DOMX066703 FREEPORT, TX	
			DOMX066704 FREEPORT, TX	
			DOMX066705 FREEPORT, TX	
			DOMX066706 FREEPORT, TX	
			DOMX066707 FREEPORT, TX	
			DOMX066708 FREEPORT, TX	
			DOMX066709 FREEPORT, TX	
			DOMX066710 FREEPORT, TX	
			DOMX066711 FREEPORT, TX	
			DOMX066712 FREEPORT, TX	
			DOMX066713 FREEPORT, TX	
			DOMX066714 FREEPORT, TX	
			DOMX066715 FREEPORT, TX	
			DOMX066716 FREEPORT, TX	
			DOMX066717 FREEPORT, TX	
			DOMX066718 FREEPORT, TX	
			DOMX066719 FREEPORT, TX	
			DOMX066720 FREEPORT, TX	
			DOMX066721 FREEPORT, TX	
			DOMX066722 FREEPORT, TX	
			DOMX066723 FREEPORT, TX	
			DOMX066724 FREEPORT, TX	
			DOMX066725 FREEPORT, TX	
			DOMX066726 FREEPORT, TX	
			DOMX066727 FREEPORT, TX	
			DOMX066728 FREEPORT, TX	
			DOMX066729 FREEPORT, TX	
			DOMX066730 FREEPORT, TX	
			DOMX066731 FREEPORT, TX	
			DOMX066732 FREEPORT, TX	
			DOMX066733 FREEPORT, TX	

SCHEDULE A

SSBT DOW CON F I D E N T I A L 05/08/01
DOW RAIL CARS IN ACTIVE SERVICE UNDER THE SSBT SYNTHETIC LEASE

SUPL. NO. 1

BUILDER: ACF
RIDER: A0900

CARGROUP	STENCIL CLASS	CONSTRUCTION CLASS	CARMARK	ACQUIRE LOCATION
CHCS62L----	AAR LO	AAR LO	DOWN066734	FREPORT, TX
			DOWN066735	FREPORT, TX
			DOWN066736	FREPORT, TX
			DOWN066737	FREPORT, TX
			DOWN066738	FREPORT, TX
			DOWN066739	FREPORT, TX
			DOWN066740	FREPORT, TX
			DOWN066741	FREPORT, TX
			DOWN066742	FREPORT, TX
			DOWN066743	FREPORT, TX
			DOWN066744	FREPORT, TX
			DOWN066745	FREPORT, TX
			DOWN066746	FREPORT, TX
			DOWN066747	FREPORT, TX
			DOWN066748	FREPORT, TX
			DOWN066749	FREPORT, TX

BUILDER: ACF
RIDER: A0900
TOTAL RAILCARS: 100
TOTAL CAR COST:

SCHEDULE A

SSBT DOW CON F I D E N T I A L 05/08/01
DOW RAIL CARS IN ACTIVE SERVICE UNDER THE SSBT SYNTHETIC LEASE

SUPPL. NO. 1

BUILDER: ACF
RIDER: A1000

CARGROUP	STENCIL CLASS	CONSTRUCTION CLASS	CARMARK	ACQUIRE LOCATION
CHCS62L----	AAR LO	AAR LO		
			DOMX066750	FREPORT, TX
			DOMX066751	FREPORT, TX
			DOMX066752	FREPORT, TX
			DOMX066753	FREPORT, TX
			DOMX066755	FREPORT, TX
			DOMX066756	FREPORT, TX
			DOMX066760	FREPORT, TX
			DOMX066761	FREPORT, TX
			DOMX066763	FREPORT, TX
			DOMX066767	FREPORT, TX
			DOMX066771	FREPORT, TX
			DOMX066773	FREPORT, TX
			DOMX066778	FREPORT, TX
			DOMX066782	FREPORT, TX
			DOMX066783	FREPORT, TX
			DOMX066786	FREPORT, TX
			DOMX066791	FREPORT, TX
			DOMX066793	FREPORT, TX
			DOMX066794	FREPORT, TX
			DOMX066795	FREPORT, TX
			DOMX066796	FREPORT, TX
			DOMX066812	FREPORT, TX

BUILDER: ACF
RIDER: A1000
TOTAL RAILCARS: 22
TOTAL CAR COST:

SCHEDULE A

SSBT D O W C O N F I D E N T I A L 05/08/01
DOM RAIL CARS IN ACTIVE SERVICE UNDER THE SSBT SYNTHETIC LEASE

SUPPL. NO. 1

BUILDER: ACF
RIDER: A1100

CARGROUP	STENCIL	CONSTRUCTION	CARMARK	ACQUIRE
CLASS	CLASS	CLASS	LOCATION	
CHCS62L----	AAR LO	AAR LO		
			DOMX066818 FREEPORT, TX	
			DOMX066819 FREEPORT, TX	
			DOMX066840 FREEPORT, TX	
			DOMX066841 FREEPORT, TX	
			DOMX066842 FREEPORT, TX	
			DOMX066843 FREEPORT, TX	
			DOMX066844 FREEPORT, TX	
			DOMX066845 FREEPORT, TX	
			DOMX066846 FREEPORT, TX	
			DOMX066847 FREEPORT, TX	
			DOMX066848 FREEPORT, TX	
			DOMX066849 FREEPORT, TX	
			DOMX066850 FREEPORT, TX	
			DOMX066851 FREEPORT, TX	
			DOMX066852 FREEPORT, TX	
			DOMX066853 FREEPORT, TX	
			DOMX066854 FREEPORT, TX	
			DOMX066855 FREEPORT, TX	
			DOMX066856 FREEPORT, TX	
			DOMX066857 FREEPORT, TX	
			DOMX066858 FREEPORT, TX	
			DOMX066859 FREEPORT, TX	
			DOMX066860 FREEPORT, TX	
			DOMX066861 FREEPORT, TX	
			DOMX066862 FREEPORT, TX	
			DOMX066863 FREEPORT, TX	
			DOMX066864 FREEPORT, TX	
			DOMX066865 FREEPORT, TX	
			DOMX066866 FREEPORT, TX	
			DOMX066867 FREEPORT, TX	
			DOMX066868 FREEPORT, TX	
			DOMX066869 FREEPORT, TX	
			DOMX066870 FREEPORT, TX	
			DOMX066871 FREEPORT, TX	
			DOMX066872 FREEPORT, TX	
			DOMX066873 FREEPORT, TX	
			DOMX066874 FREEPORT, TX	
			DOMX066875 FREEPORT, TX	
			DOMX066876 FREEPORT, TX	
			DOMX066877 FREEPORT, TX	
			DOMX066878 FREEPORT, TX	
			DOMX066879 FREEPORT, TX	

SCHEDULE A

SSBT DOW CONFIDENTIAL 05/08/01
DOW RAIL CARS IN ACTIVE SERVICE UNDER THE SSBT SYNTHETIC LEASE

SUPPL. NO. 1

BUILDER: ACF
RIDER: A1100

CARGROUP	STENCIL CLASS	CONSTRUCTION CLASS	CARMARK	ACQUIRE LOCATION
CHCS62L----	AAR LO	AAR LO	DOMX066880	FREPORT, TX
			DOMX066881	FREPORT, TX
			DOMX066882	FREPORT, TX
			DOMX066883	FREPORT, TX
			DOMX066884	FREPORT, TX
			DOMX066885	FREPORT, TX
			DOMX066886	FREPORT, TX
			DOMX066887	FREPORT, TX
			DOMX066888	FREPORT, TX
			DOMX066889	FREPORT, TX
			DOMX066890	FREPORT, TX
			DOMX066891	FREPORT, TX
			DOMX066892	FREPORT, TX
			DOMX066893	FREPORT, TX
			DOMX066894	FREPORT, TX
			DOMX066895	FREPORT, TX
			DOMX066896	FREPORT, TX
			DOMX066897	FREPORT, TX
			DOMX066898	FREPORT, TX
			DOMX066899	FREPORT, TX

BUILDER: ACF
RIDER: A1100
TOTAL RAILCARS: 62
TOTAL CAR COST:

BUILDER: UNION TANK CAR CO
RIDER: U0700

CARGROUP	STENCIL CLASS	CONSTRUCTION CLASS	CARMARK	ACQUIRE LOCATION
CHCS62L----	AAR LO	AAR LO		
			DOMX062102	FREEPOR, TX
			DOMX062107	FREEPOR, TX
			DOMX062108	FREEPOR, TX
			DOMX062109	FREEPOR, TX
			DOMX062110	FREEPOR, TX
			DOMX062111	FREEPOR, TX
			DOMX062112	FREEPOR, TX
			DOMX062113	FREEPOR, TX
			DOMX062114	FREEPOR, TX
			DOMX062115	FREEPOR, TX
			DOMX062116	FREEPOR, TX
			DOMX062117	FREEPOR, TX
			DOMX062118	FREEPOR, TX
			DOMX062119	FREEPOR, TX
			DOMX062120	FREEPOR, TX
			DOMX062121	FREEPOR, TX
			DOMX062122	FREEPOR, TX
			DOMX062123	FREEPOR, TX
			DOMX062124	FREEPOR, TX
			DOMX062125	FREEPOR, TX
			DOMX062126	FREEPOR, TX
			DOMX062127	FREEPOR, TX
			DOMX062128	FREEPOR, TX
			DOMX062129	FREEPOR, TX
			DOMX062130	FREEPOR, TX
			DOMX062131	FREEPOR, TX
			DOMX062132	FREEPOR, TX
			DOMX062133	FREEPOR, TX
			DOMX062134	FREEPOR, TX
			DOMX062135	FREEPOR, TX
			DOMX062136	FREEPOR, TX
			DOMX062137	FREEPOR, TX
			DOMX062138	FREEPOR, TX
			DOMX062139	FREEPOR, TX
			DOMX062140	FREEPOR, TX
			DOMX062141	FREEPOR, TX
			DOMX062142	FREEPOR, TX
			DOMX062143	FREEPOR, TX
			DOMX062144	FREEPOR, TX
			DOMX062145	FREEPOR, TX
			DOMX062146	FREEPOR, TX
			DOMX062147	FREEPOR, TX

SSBT DOW RAIL CARS IN ACTIVE SERVICE UNDER THE SSBT SYNTHETIC LEASE

SUPPL. NO. 1

BUILDER: UNION TANK CAR CO
RIDER: U0700

CARGROUP	STENCIL CLASS	CONSTRUCTION CLASS	CARMARK	ACQUIRE LOCATION
CHCS62L	AAR LO	AAR LO	DOWR062148 FREEPORT, TX	DOWR062149 FREEPORT, TX

BUILDER: UNION TANK CAR CO
RIDER: U0700
TOTAL RAILCARS: 44
TOTAL CAR COST:

SCHEDULE A

SSBT D O W C O N F I D E N T I A L 05/08/01
DOM RAIL CARS IN ACTIVE SERVICE UNDER THE SSBT SYNTHETIC LEASE

SUPL. NO. 1

BUILDER: UNION TANK CAR CO
RIDER: U1100

CARGROUP	STENCIL	CONSTRUCTION	CARMARK	ACQUIRE
CLASS	CLASS	CLASS	LOCATION	
CHCS62L----	AAR LO	AAR LO		
			DOMX062150	FREEPORT, TX
			DOMX062151	FREEPORT, TX
			DOMX062152	FREEPORT, TX
			DOMX062153	FREEPORT, TX
			DOMX062154	FREEPORT, TX
			DOMX062155	FREEPORT, TX
			DOMX062156	FREEPORT, TX
			DOMX062157	FREEPORT, TX
			DOMX062158	FREEPORT, TX
			DOMX062159	FREEPORT, TX
			DOMX062160	FREEPORT, TX
			DOMX062161	FREEPORT, TX
			DOMX062162	FREEPORT, TX
			DOMX062163	FREEPORT, TX
			DOMX062164	FREEPORT, TX
			DOMX062165	FREEPORT, TX
			DOMX062166	FREEPORT, TX
			DOMX062167	FREEPORT, TX
			DOMX062168	FREEPORT, TX
			DOMX062169	FREEPORT, TX
			DOMX062170	FREEPORT, TX
			DOMX062171	FREEPORT, TX
			DOMX062172	FREEPORT, TX
			DOMX062173	FREEPORT, TX
			DOMX062174	FREEPORT, TX
			DOMX062175	FREEPORT, TX
			DOMX062176	FREEPORT, TX
			DOMX062177	FREEPORT, TX
			DOMX062178	FREEPORT, TX
			DOMX062179	FREEPORT, TX
			DOMX062180	FREEPORT, TX
			DOMX062181	FREEPORT, TX
			DOMX062182	FREEPORT, TX
			DOMX062183	FREEPORT, TX
			DOMX062184	FREEPORT, TX
			DOMX062185	FREEPORT, TX
			DOMX062186	FREEPORT, TX
			DOMX062187	FREEPORT, TX
			DOMX062188	FREEPORT, TX
			DOMX062189	FREEPORT, TX
			DOMX062190	FREEPORT, TX
			DOMX062191	FREEPORT, TX

SCHEDULE A

SSBT D O W C O N F I D E N T I A L 05/08/01
DOM RAIL CARS IN ACTIVE SERVICE UNDER THE SSBT SYNTHETIC LEASE
SUPPL. NO. 1

BUILDER: UNION TANK CAR CO
RIDER: U1100

CARGROUP	STENCIL CLASS	CONSTRUCTION CLASS	CARMARK	ACQUIRE LOCATION
CHCS62L----	AAR LO	AAR LO		
			DOMX062197	FREPORT, TX
			DOMX062198	FREPORT, TX
			DOMX062199	FREPORT, TX
			DOMX062200	FREPORT, TX
			DOMX062201	FREPORT, TX
			DOMX062202	FREPORT, TX
			DOMX062203	FREPORT, TX
			DOMX062204	FREPORT, TX
			DOMX062205	FREPORT, TX
			DOMX062206	FREPORT, TX
			DOMX062207	FREPORT, TX
			DOMX062208	FREPORT, TX
			DOMX062209	FREPORT, TX
			DOMX062210	FREPORT, TX
			DOMX062211	FREPORT, TX
			DOMX062212	FREPORT, TX
			DOMX062213	FREPORT, TX
			DOMX062214	FREPORT, TX
			DOMX062215	FREPORT, TX
			DOMX062216	FREPORT, TX
			DOMX062217	FREPORT, TX
			DOMX062218	FREPORT, TX
			DOMX062219	FREPORT, TX
			DOMX062220	FREPORT, TX
			DOMX062221	FREPORT, TX
			DOMX062222	FREPORT, TX
			DOMX062223	FREPORT, TX
			DOMX062224	FREPORT, TX
			DOMX062225	FREPORT, TX
			DOMX062226	FREPORT, TX
			DOMX062227	FREPORT, TX
			DOMX062228	FREPORT, TX
			DOMX062229	FREPORT, TX
			DOMX062230	FREPORT, TX
			DOMX062231	FREPORT, TX
			DOMX062232	FREPORT, TX
			DOMX062233	FREPORT, TX

SCHEDULE A

SSBT
DOW RAIL CARS IN ACTIVE SERVICE UNDER THE SSBT SYNTHETIC LEASE 05/08/01

SUPPL. NO. 1

BUILDER: UNION TANK CAR CO
RIDER: U1100

CARGROUP	STENCIL CLASS	CONSTRUCTION CLASS	CARMARK	ACQUIRE LOCATION
CHCS62L----	AAR LO	AAR LO		
			DOMX062234	FREPORT, TX
			DOMX062235	FREPORT, TX
			DOMX062236	FREPORT, TX
			DOMX062237	FREPORT, TX
			DOMX062238	FREPORT, TX
			DOMX062239	FREPORT, TX
			DOMX062240	FREPORT, TX
			DOMX062241	FREPORT, TX
			DOMX062242	FREPORT, TX
			DOMX062243	FREPORT, TX
			DOMX062244	FREPORT, TX
			DOMX062245	FREPORT, TX
			DOMX062246	FREPORT, TX
			DOMX062247	FREPORT, TX
			DOMX062248	FREPORT, TX
			DOMX062249	FREPORT, TX

BUILDER: UNION TANK CAR CO
RIDER: U1100
TOTAL RAILCARS: 100
TOTAL CAR COST:

SCHEDULE A

SSBT DOW CONFIDENTIAL 05/08/01
DOW RAIL CARS IN ACTIVE SERVICE UNDER THE SSBT SYNTHETIC LEASE

SUPPL. NO. 1

BUILDER: TRINITY INDUSTRIES
RIDER: T1100

CARGROUP	STENCIL CLASS	CONSTRUCTION CLASS	CARMARK	ACQUIRE LOCATION
PRCS20L-S-	112S200W	112A200W		
			DOWX086000	FREPORT, TX
			DOWX086001	PLAQUEMINE, LA
			DOWX086002	FREPORT, TX
			DOWX086003	PLAQUEMINE, LA
			DOWX086004	PLAQUEMINE, LA
			DOWX086005	FREPORT, TX
			DOWX086006	PLAQUEMINE, LA
			DOWX086007	FREPORT, TX
			DOWX086008	FREPORT, TX
			DOWX086009	PLAQUEMINE, LA
			DOWX086010	PLAQUEMINE, LA
			DOWX086011	PLAQUEMINE, LA
			DOWX086012	PLAQUEMINE, LA
			DOWX086013	PLAQUEMINE, LA
			DOWX086014	FREPORT, TX
			DOWX086016	PLAQUEMINE, LA
			DOWX086017	PLAQUEMINE, LA
			DOWX086018	PLAQUEMINE, LA
			DOWX086019	PLAQUEMINE, LA
			DOWX086020	PLAQUEMINE, LA
			DOWX086021	PLAQUEMINE, LA
			DOWX086022	PLAQUEMINE, LA
			DOWX086023	PLAQUEMINE, LA
			DOWX086024	FREPORT, TX
			DOWX086025	PLAQUEMINE, LA
			DOWX086026	PLAQUEMINE, LA
			DOWX086027	PLAQUEMINE, LA
			DOWX086028	PLAQUEMINE, LA
			DOWX086029	PLAQUEMINE, LA
			DOWX086030	PLAQUEMINE, LA
			DOWX086031	PLAQUEMINE, LA
			DOWX086032	PLAQUEMINE, LA
			DOWX086033	PLAQUEMINE, LA
			DOWX086034	PLAQUEMINE, LA
			DOWX086035	PLAQUEMINE, LA
			DOWX086036	PLAQUEMINE, LA
			DOWX086038	FREPORT, TX
			DOWX086039	FREPORT, TX
			DOWX086040	PLAQUEMINE, LA
			DOWX086041	PLAQUEMINE, LA
			DOWX086042	PLAQUEMINE, LA
			DOWX086043	PLAQUEMINE, LA

SCHEDULE A

SSBT D O W C O N F I D E N T I A L 05/08/01

DOW RAIL CARS IN ACTIVE SERVICE UNDER THE SSBT SYNTHETIC LEASE

SUPPL. NO. 1

BUILDER: TRINITY INDUSTRIES

RIDER: T1100

CARGROUP	STENCIL	CONSTRUCTION	CARMARK	ACQUIRE
CLASS	CLASS	CLASS	LOCATION	
PRCS20L--S- 112S200W		112A200W		
			DOWX086086	PLAQUEMINE, LA
			DOWX086087	FREEPORT, TX
			DOWX086088	PLAQUEMINE, LA
			DOWX086089	PLAQUEMINE, LA
			DOWX086090	PLAQUEMINE, LA
			DOWX086091	PLAQUEMINE, LA
			DOWX086092	PLAQUEMINE, LA
			DOWX086093	PLAQUEMINE, LA
			DOWX086094	FREEPORT, TX
			DOWX086095	PLAQUEMINE, LA
			DOWX086096	PLAQUEMINE, LA
			DOWX086097	PLAQUEMINE, LA
			DOWX086098	PLAQUEMINE, LA
			DOWX086099	PLAQUEMINE, LA

BUILDER: TRINITY INDUSTRIES

RIDER: T1100

TOTAL RAILCARS: 98

TOTAL CAR COST:

SCHEDULE A

SSBT DOW CON F I D E N T I A L 05/08/01
DOW RAIL CARS IN ACTIVE SERVICE UNDER THE SSBT SYNTHETIC LEASE

SUPPL. NO. 1

BUILDER: TEXANA TANK CAR
RIDER: X0400

CARGROUP	STENCIL CLASS	CONSTRUCTION CLASS	CARNAX	ACQUIRE LOCATION
NPCS20-CI-S	111A100W1	111A100W1	DOMK079694	LAPORTE, TX
			DOMK079695	LAPORTE, TX
			DOMK079696	LAPORTE, TX
			DOMK079697	LAPORTE, TX
			DOMK079698	LAPORTE, TX
			DOMK079699	LAPORTE, TX
			DOMK079700	LAPORTE, TX
			DOMK079701	LAPORTE, TX
			DOMK079702	LAPORTE, TX
			DOMK079703	LAPORTE, TX
			DOMK079704	LAPORTE, TX
			DOMK079705	LAPORTE, TX

BUILDER: TEXANA TANK CAR
RIDER: X0400
TOTAL RAILCARS: 12
TOTAL CAR COST:

SSBT 05/08/01
DOW CONFIDENTIAL
DOW RAIL CARS IN ACTIVE SERVICE UNDER THE SSBT SYNTHETIC LEASE
SUPPL. NO. 1

SUPPL. NO. 1

BUILDER: UNION TANK CAR CO
RIDER: U0201

CARGROUP	STENCIL CLASS	CONSTRUCTION CLASS	CARMARK	ACQUIRE LOCATION
PRCS25--1J-	105J300W	105J300W		
			DOMX082055	PLAQUEMINE, LA
			DOMX082056	PLAQUEMINE, LA
			DOMX082057	PLAQUEMINE, LA
			DOMX082058	FT SASKATCH, BC
			DOMX082059	PLAQUEMINE, LA
			DOMX082060	PLAQUEMINE, LA
			DOMX082061	PLAQUEMINE, LA
			DOMX082062	PLAQUEMINE, LA
			DOMX082063	PLAQUEMINE, LA
			DOMX082064	PLAQUEMINE, LA
			DOMX082065	PLAQUEMINE, LA
			DOMX082066	PLAQUEMINE, LA
			DOMX082067	PLAQUEMINE, LA
			DOMX082068	PLAQUEMINE, LA
			DOMX082069	PLAQUEMINE, LA
			DOMX082070	PLAQUEMINE, LA
			DOMX082071	PLAQUEMINE, LA
			DOMX082072	PLAQUEMINE, LA
			DOMX082073	PLAQUEMINE, LA
			DOMX082076	PLAQUEMINE, LA
			DOMX082077	PLAQUEMINE, LA
			DOMX082078	PLAQUEMINE, LA
			DOMX082079	PLAQUEMINE, LA
			DOMX082080	PLAQUEMINE, LA
			DOMX082081	PLAQUEMINE, LA
			DOMX082082	PLAQUEMINE, LA
			DOMX082083	PLAQUEMINE, LA
			DOMX082084	PLAQUEMINE, LA
			DOMX082085	FREEPORT, TX
			DOMX082086	FT SASKATCH, BC
			DOMX082087	FT SASKATCH, BC
			DOMX082088	FT SASKATCH, BC
			DOMX082089	PLAQUEMINE, LA
			DOMX082090	FT SASKATCH, BC
			DOMX082091	FT SASKATCH, BC
			DOMX082092	PLAQUEMINE, LA
			DOMX082093	PLAQUEMINE, LA
			DOMX082094	FT SASKATCH, BC
			DOMX082095	FT SASKATCH, BC
			DOMX082096	FT SASKATCH, BC
			DOMX082097	FT SASKATCH, BC

SCHEDULE A

SSBT
DOM RAIL CARS IN ACTIVE SERVICE UNDER THE SSBT SYNTHETIC LEASE 05/08/01
SUPPL. NO. 1

BUILDER: UNION TANK CAR CO
RIDER: U0201

CARGROUP	STENCIL CLASS	CONSTRUCTION CLASS	CARMARK	ACQUIRE LOCATION
PRCS25--IJ-	105J300W	105J300W		
			DOMX082098 FT SASRATCH, BC	
			DOMX082099 FT SASRATCH, BC	
			DOMX082100 FT SASRATCH, BC	
			DOMX082101 FT SASRATCH, BC	
			DOMX082103 FT SASRATCH, BC	
			DOMX082104 FT SASRATCH, BC	
			DOMX082105 FT SASRATCH, BC	
			DOMX082106 FT SASRATCH, BC	
			DOMX082109 FT SASRATCH, BC	
			DOMX082110 FT SASRATCH, BC	
			DOMX082111 FT SASRATCH, BC	
			DOMX082112 FT SASRATCH, BC	
			DOMX082113 FT SASRATCH, BC	
			DOMX082114 FT SASRATCH, BC	
			DOMX082115 FT SASRATCH, BC	
			DOMX082116 FT SASRATCH, BC	
			DOMX082117 FT SASRATCH, BC	
			DOMX082119 FT SASRATCH, BC	
			DOMX082120 FT SASRATCH, BC	
			DOMX082121 FT SASRATCH, BC	
			DOMX082122 FT SASRATCH, BC	
			DOMX082123 FT SASRATCH, BC	
			DOMX082124 FT SASRATCH, BC	
			DOMX082127 FT SASRATCH, BC	

BUILDER: UNION TANK CAR CO
RIDER: U0201
TOTAL RAILCARS: 66
TOTAL CAR COST:

SCHEDULE A

SSBT
DOW RAIL CARS IN ACTIVE SERVICE UNDER THE SSBT SYNTHETIC LEASE
05/08/01
SUPPL. NO. 1

BUILDER: UNION TANK CAR CO
RIDER: U0201

CARGROUP	STENCIL CLASS	CONSTRUCTION CLASS	CARMARK	ACQUIRE LOCATION	ACQUIRE DATE	LINING COST	FREIGHT COST	CAR COST	TOTAL CAR COST
SSBT MAY 10, 2001	DRAWDOWN								
TOTAL RAILCARS:	562								
TOTAL CAR COST:									

NOTE:
CARGROUP **NPCS20-CI-S** DENOTES NON-PRESSURE CARBON STEEL 20,000
GALLON COILED SUPER INSULATED RAILCAR
CARGROUP **NPCS20LCI** DENOTES NON-PRESSURE CARBON STEEL 20,000
GALLON LINED COILED INSULATED RAILCAR
CARGROUP **PRCS25-IJ** DENOTES PRESSURE RELEASE CARBON STEEL 25,000
GALLON INSULATED JACKETS RAILCAR
CARGROUP **PRCS20L-S** DENOTES PRESSURE RELEASE CARBON STEEL 20,000
GALLON SUPER INSULATED RAILCAR
CARGROUP **CHCS62L** DENOTES COVERED HOPPER CARBON STEEL 62,000
GALLON LINED RAILCAR

LEASE SUPPLEMENT NO. 1

MAY 10, 2001

This Lease Supplement No. 1 is executed pursuant to, and incorporates by reference all of the terms, conditions and provisions of, the Railcar Financing Lease Agreement ("Lease") dated as of May 4, 2001, between State Street Bank And Trust Company Of Connecticut, National Association not in its individual capacity but solely as owner trustee under Trust Agreement dated as of September 1, 2000 ("Lessor") and The Dow Chemical Company ("Lessee"). Lessee hereby (a) acknowledges and certifies that (i) each Item of Equipment described below or on any Schedule attached hereto has been selected by, delivered to, and inspected by, Lessee, and is located at the location set forth below, (ii) Lessee has reviewed and approved the purchase order, supply contract or purchase agreement covering each such Item, and (iii) that as between Lessor and Lessee, each such Item is of a size, design, capacity and manufacture acceptable to and suitable for Lessee's purposes, has been installed to Lessee's satisfaction, and is in good working order, repair and condition; and (b) unconditionally and irrevocably accepts each such Item for lease under the Lease on the date hereof. Lessor and Lessee hereby agree that each Item of Equipment described below or on any Schedule attached hereto is hereby leased from Lessor to Lessee under and subject to all of the terms, conditions and provisions of the Lease; that the Term of each such Item commences on the date hereof and that such date is the Acceptance Date thereof; and that the Acquisition Cost, Interim Term, Basic Term Commencement Date, Basic Term and Related Exhibit A for all Items of Equipment covered by this Lease Supplement is as set forth below. Lessee hereby agrees to pay the Rent for all Items of Equipment covered by this Lease Supplement in the amounts and at the times specified in Section 6 of the Lease and as specified below, reaffirms its acknowledgments and agreements in Section 7 of the Lease and certifies that its representations and warranties set forth in the Participation Agreement and in any related certificate delivered to Lessor are true and correct on the date hereof. Lessee hereby grants, bargains, assigns, transfers, conveys and pledges to Lessor a security interest in and Lien upon all of its right, title and interest in, to and under the Equipment, any subleases thereof, Lessee's interest in any bill of sale and in each manufacturer's, vendor's or dealer's warranty for the Equipment and all proceeds of each of the foregoing, including but not limited to all rentals, income and profits in respect of the Equipment whether under subleases or otherwise, all credits granted by any manufacturer, vendor or dealer with respect to any Item of Equipment and the proceeds of any insurance payable with respect to the Equipment as collateral security for the payment and performance by Lessee of Lessee's obligations under the Operative Documents. All capitalized terms used herein which are not defined herein shall have the meaning given to such terms in the Lease.

1. Description of Item(s) of Equipment (include the manufacturer, car type, car mark and quantity): See Schedule A attached hereto.
2. Location:
3. Acquisition Cost: See Schedule A attached hereto
4. Interim Term: commencing on date hereof and ending on _____, 200__.
5. Basic Term Commencement Date: _____

RECORDATION NO. 23481-A FILED

MAY 10 '01 1:16 PM

losangeles 55147

SURFACE TRANSPORTATION BOARD


6. Related Exhibit A: Exhibit A-1 to the Lease.
7. Certain Values
Maximum Lessee Risk: See Schedule B attached hereto.
Maximum Lessor Risk: See Schedule B attached hereto.

[REMAINDER OF THIS PAGE INTENTIONALLY LEFT BLANK]

IN WITNESS WHEREOF, the parties hereto have caused this Lease Agreement Supplement No. 1 to be executed by their officers thereunto duly authorized as of the date and year first above written.

STATE STREET BANK AND TRUST COMPANY
OF CONNECTICUT, NATIONAL ASSOCIATION
Not In Its Individual Capacity But Solely As Owner
Trustee Under Trust Agreement Dated As Of
September 1, 2000

(Lessor)

By: 
Name: **Alison Della Bella**
Title: **Assistant Vice President**

THE DOW CHEMICAL COMPANY
(Lessee)

By: _____
Name:
Title:

COUNTERPART NO. ____ OF ____ SERIALY NUMBERED MANUALLY EXECUTED
COUNTERPARTS. TO THE EXTENT, IF ANY, THAT THIS DOCUMENT CONSTITUTES
CHattel PAPER UNDER THE UNIFORM COMMERCIAL CODE, NO SECURITY
INTEREST IN THIS DOCUMENT MAY BE CREATED THROUGH THE TRANSFER AND
POSSESSION OF ANY COUNTERPART OTHER THAN COUNTERPART NO. 1.

-Signature Page-
[Lease Supplement No. 1]

IN WITNESS WHEREOF, the parties hereto have caused this Lease Agreement Supplement No. 1 to be executed by their officers thereunto duly authorized as of the date and year first above written.

STATE STREET BANK AND TRUST COMPANY
OF CONNECTICUT, NATIONAL ASSOCIATION
Not In Its Individual Capacity But Solely As Owner
Trustee Under Trust Agreement Dated As Of
September 1, 2000
(Lessor)

By: _____
Name:
Title:

THE DOW CHEMICAL COMPANY
(Lessee)

By: _____
Name: **Stephane Paquier**
Title: **Authorized Representative**

COUNTERPART NO. ____ OF ____ SERIALLY NUMBERED MANUALLY EXECUTED
COUNTERPARTS. TO THE EXTENT, IF ANY, THAT THIS DOCUMENT CONSTITUTES
CHattel PAPER UNDER THE UNIFORM COMMERCIAL CODE, NO SECURITY
INTEREST IN THIS DOCUMENT MAY BE CREATED THROUGH THE TRANSFER AND
POSSESSION OF ANY COUNTERPART OTHER THAN COUNTERPART NO. 1.

STATE OF MICHIGAN)
)
COUNTY OF MIDLAND)

On this 3rd of May, 2001, before me personally appeared in the City of Midland, State of Michigan, Stephane Rivier, to me personally known, who being by me duly sworn, says that he is the Authorized Rep. of The Dow Chemical Company, that the foregoing instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

C Cheryl E. Corbett

Notary Public

CHERYL E. CORBETT

NOTARY PUBLIC, MIDLAND COUNTY, MICHIGAN
MY COMMISSION EXPIRES NOVEMBER 5, 2003

[NOTARIAL SEAL]

My commission expires: _____

COMMONWEALTH OF MASSACHUSETTS
COUNTY OF SUFFOLK

On this 27th day of May, 2001, before me personally appeared in the City of Boston, State of Massachusetts, Alison Della Bella, to me personally known, who being by me duly sworn, says that he is the Assistant Vice President of State Street Bank and Trust Company of Connecticut, National Association, that the foregoing instrument was signed and sealed on behalf of said national association, as trustee as aforesaid, by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation, as trustee as aforesaid.

aid.


Notary Public

[NOTARIAL SEAL]

My commission expires: _____

Ella M. Sexton
Notary Public
 My Commission Expires November 24, 2006

SCHEDULE A
ACQUISITION COSTS

SCHEDULE B

MAXIMUM LESSEE AND
LESSOR RISK VALUES

	Maximum Lessee Risk <u>Percentage**</u> :	Maximum Lessor Risk <u>Percentage**</u> :
<u>Prior to end of*</u> :		
Month 0		
Month 12		
Month 24		
Month 36		
Month 48		
Month 60		
Month 72		
Month 84		

-
- * References are to the number of calendar months following the Basic Term Commencement Date for an Item of Equipment.
- ** As a percentage of Acquisition Cost.

SCHEDULE A

SSBT DOW CONFIDENTIAL 05/08/01
DOW RAIL CARS IN ACTIVE SERVICE UNDER THE SSBT SYNTHETIC LEASE

SUPPL. NO. 1

BUILDER: ACF
RIDER: A0101

CARGROUP	STENCIL CLASS	CONSTRUCTION CLASS	CARMARK	ACQUIRE LOCATION
NPCS20LC1--	211A100W1	111A100W1	DOMX007230	LUDINGTON, MI
			DOMX007231	LUDINGTON, MI
			DOMX007232	LUDINGTON, MI
			DOMX007233	LUDINGTON, MI
			DOMX007234	LUDINGTON, MI
			DOMX007235	LUDINGTON, MI
			DOMX007236	LUDINGTON, MI
			DOMX007237	LUDINGTON, MI
			DOMX007238	LUDINGTON, MI
			DOMX007239	LUDINGTON, MI
			DOMX007240	LUDINGTON, MI
			DOMX007242	LUDINGTON, MI
			DOMX007243	LUDINGTON, MI
			DOMX007245	LUDINGTON, MI
			DOMX007246	LUDINGTON, MI
			DOMX007247	LUDINGTON, MI
			DOMX007249	LUDINGTON, MI
			DOMX007250	LUDINGTON, MI
			DOMX007251	LUDINGTON, MI
			DOMX007252	LUDINGTON, MI
			DOMX007254	LUDINGTON, MI
			DOMX007256	LUDINGTON, MI
			DOMX007257	LUDINGTON, MI
			DOMX007258	LUDINGTON, MI

BUILDER: ACF
RIDER: A0101
TOTAL RAILCARS: 24
TOTAL CAR COST:

SCHEDULE A

SSBT D O W C O N F I D E N T I A L 05/08/01
DOW RAIL CARS IN ACTIVE SERVICE UNDER THE SSBT SYNTHETIC LEASE

SUPPL. NO. 1

BUILDER: ACF
RIDER: A0700

CARGROUP	STENCIL CLASS	CONSTRUCTION CLASS	CARMARK	ACQUIRE LOCATION
NPCS20-CI-S	111A100M1	111A100M1	DOMX079590	LAPORTE, TX
			DOMX079593	LAPORTE, TX
			DOMX079596	LAPORTE, TX
			DOMX079610	LAPORTE, TX
			DOMX079621	LAPORTE, TX
			DOMX079623	LAPORTE, TX
			DOMX079624	LAPORTE, TX
			DOMX079626	LAPORTE, TX
			DOMX079630	LAPORTE, TX
			DOMX079631	LAPORTE, TX
			DOMX079632	LAPORTE, TX
			DOMX079633	LAPORTE, TX
			DOMX079634	LAPORTE, TX
			DOMX079635	LAPORTE, TX
			DOMX079636	LAPORTE, TX
			DOMX079637	LAPORTE, TX
			DOMX079638	LAPORTE, TX
			DOMX079639	LAPORTE, TX
			DOMX079640	LAPORTE, TX
			DOMX079641	LAPORTE, TX
			DOMX079642	LAPORTE, TX
			DOMX079643	LAPORTE, TX
			DOMX079644	LAPORTE, TX
			DOMX079645	LAPORTE, TX
			DOMX079646	LAPORTE, TX
			DOMX079647	LAPORTE, TX
			DOMX079648	LAPORTE, TX
			DOMX079649	LAPORTE, TX
			DOMX079650	LAPORTE, TX
			DOMX079651	LAPORTE, TX
			DOMX079652	LAPORTE, TX
			DOMX079653	LAPORTE, TX
			DOMX079654	LAPORTE, TX
			DOMX079655	LAPORTE, TX

BUILDER: ACF
RIDER: A0700
TOTAL RAILCARS: 34
TOTAL CAR COST:

SCHEDULE A

SSBT D O W C O N F I D E N T I A L 05/08/01
DOM RAIL CARS IN ACTIVE SERVICE UNDER THE SSBT SYNTHETIC LEASE

SUPPL. NO. 1

BUILDER: ACF
RIDER: A0900

CARGROUP	STENCIL CLASS	CONSTRUCTION CLASS	CARMARK	ACQUIRE LOCATION
CHCS62L----	AAR LO	AAR LO		
			DOMX066650	FREPORT, TX
			DOMX066651	FREPORT, TX
			DOMX066652	FREPORT, TX
			DOMX066653	FREPORT, TX
			DOMX066654	FREPORT, TX
			DOMX066655	FREPORT, TX
			DOMX066656	FREPORT, TX
			DOMX066657	FREPORT, TX
			DOMX066658	FREPORT, TX
			DOMX066659	FREPORT, TX
			DOMX066660	FREPORT, TX
			DOMX066661	FREPORT, TX
			DOMX066662	FREPORT, TX
			DOMX066663	FREPORT, TX
			DOMX066664	FREPORT, TX
			DOMX066665	FREPORT, TX
			DOMX066666	FREPORT, TX
			DOMX066667	FREPORT, TX
			DOMX066668	FREPORT, TX
			DOMX066669	FREPORT, TX
			DOMX066670	FREPORT, TX
			DOMX066671	FREPORT, TX
			DOMX066672	FREPORT, TX
			DOMX066673	FREPORT, TX
			DOMX066674	FREPORT, TX
			DOMX066675	FREPORT, TX
			DOMX066676	FREPORT, TX
			DOMX066677	FREPORT, TX
			DOMX066678	FREPORT, TX
			DOMX066679	FREPORT, TX
			DOMX066680	FREPORT, TX
			DOMX066681	FREPORT, TX
			DOMX066682	FREPORT, TX
			DOMX066683	FREPORT, TX
			DOMX066684	FREPORT, TX
			DOMX066685	FREPORT, TX
			DOMX066686	FREPORT, TX
			DOMX066687	FREPORT, TX
			DOMX066688	FREPORT, TX
			DOMX066689	FREPORT, TX
			DOMX066690	FREPORT, TX
			DOMX066691	FREPORT, TX

SCHEDULE A

SSBT D O W C O N F I D E N T I A L 05/08/01
DOM RAIL CABS IN ACTIVE SERVICE UNDER THE SSBT SYNTHETIC LEASE

SUPL. NO. 1

BUILDER: ACF
RIDER: A0900

CARGROUP	STENCIL CLASS	CONSTRUCTION CLASS	CARMARK	ACQUIRE LOCATION
CHCS62L----	AAR LO	AAR LO		
			DOMX066692	FREEPORT, TX
			DOMX066693	FREEPORT, TX
			DOMX066694	FREEPORT, TX
			DOMX066695	FREEPORT, TX
			DOMX066696	FREEPORT, TX
			DOMX066697	FREEPORT, TX
			DOMX066698	FREEPORT, TX
			DOMX066699	FREEPORT, TX
			DOMX066700	FREEPORT, TX
			DOMX066701	FREEPORT, TX
			DOMX066702	FREEPORT, TX
			DOMX066703	FREEPORT, TX
			DOMX066704	FREEPORT, TX
			DOMX066705	FREEPORT, TX
			DOMX066706	FREEPORT, TX
			DOMX066707	FREEPORT, TX
			DOMX066708	FREEPORT, TX
			DOMX066709	FREEPORT, TX
			DOMX066710	FREEPORT, TX
			DOMX066711	FREEPORT, TX
			DOMX066712	FREEPORT, TX
			DOMX066713	FREEPORT, TX
			DOMX066714	FREEPORT, TX
			DOMX066715	FREEPORT, TX
			DOMX066716	FREEPORT, TX
			DOMX066717	FREEPORT, TX
			DOMX066718	FREEPORT, TX
			DOMX066719	FREEPORT, TX
			DOMX066720	FREEPORT, TX
			DOMX066721	FREEPORT, TX
			DOMX066722	FREEPORT, TX
			DOMX066723	FREEPORT, TX
			DOMX066724	FREEPORT, TX
			DOMX066725	FREEPORT, TX
			DOMX066726	FREEPORT, TX
			DOMX066727	FREEPORT, TX
			DOMX066728	FREEPORT, TX
			DOMX066729	FREEPORT, TX
			DOMX066730	FREEPORT, TX
			DOMX066731	FREEPORT, TX
			DOMX066732	FREEPORT, TX
			DOMX066733	FREEPORT, TX

SCHEDULE A

SSBT DOW CONFINENTIAL 05/08/01
DOW RAIL CARS IN ACTIVE SERVICE UNDER THE SSBT SYNTHETIC LEASE

SUPL. NO. 1

BUILDER: ACF
RIDER: A0900

CARGROUP	STENCIL CLASS	CONSTRUCTION CLASS	CARMARK	ACQUIRE LOCATION
CHCS62L----	AAR LO	AAR LO		
			DOWX066734	FREPORT, TX
			DOWX066735	FREPORT, TX
			DOWX066736	FREPORT, TX
			DOWX066737	FREPORT, TX
			DOWX066738	FREPORT, TX
			DOWX066739	FREPORT, TX
			DOWX066740	FREPORT, TX
			DOWX066741	FREPORT, TX
			DOWX066742	FREPORT, TX
			DOWX066743	FREPORT, TX
			DOWX066744	FREPORT, TX
			DOWX066745	FREPORT, TX
			DOWX066746	FREPORT, TX
			DOWX066747	FREPORT, TX
			DOWX066748	FREPORT, TX
			DOWX066749	FREPORT, TX

BUILDER: ACF
RIDER: A0900
TOTAL RAILCARS: 100
TOTAL CAR COST:

SCHEDULE A

SSBT D O W C O N F I D E N T I A L 05/08/01
DOM RAIL CARS IN ACTIVE SERVICE UNDER THE SSBT SYNTHETIC LEASE

SUPL. NO. 1

BUILDER: ACF
RIDER: A1000

CARGROUP	STENCIL CLASS	CONSTRUCTION CLASS	CARMARK	ACQUIRE LOCATION
CHCS62L----	AAR LO	AAR LO		
			DOMX066750	FREEPORT, TX
			DOMX066751	FREEPORT, TX
			DOMX066752	FREEPORT, TX
			DOMX066753	FREEPORT, TX
			DOMX066755	FREEPORT, TX
			DOMX066756	FREEPORT, TX
			DOMX066760	FREEPORT, TX
			DOMX066761	FREEPORT, TX
			DOMX066763	FREEPORT, TX
			DOMX066767	FREEPORT, TX
			DOMX066771	FREEPORT, TX
			DOMX066773	FREEPORT, TX
			DOMX066778	FREEPORT, TX
			DOMX066782	FREEPORT, TX
			DOMX066783	FREEPORT, TX
			DOMX066786	FREEPORT, TX
			DOMX066791	FREEPORT, TX
			DOMX066793	FREEPORT, TX
			DOMX066794	FREEPORT, TX
			DOMX066795	FREEPORT, TX
			DOMX066796	FREEPORT, TX
			DOMX066812	FREEPORT, TX

BUILDER: ACF
RIDER: A1000
TOTAL RAILCARS: 22
TOTAL CAR COST:

SCHEDULE A

SSBT D O W C O N F I D E N T I A L 05/08/01
DOM RAIL CARS IN ACTIVE SERVICE UNDER THE SSBT SYNTHETIC LEASE

SUPL. NO. 1

BUILDER: ACP
RIDER: A1100

CARGROUP	STENCIL	CONSTRUCTION	CARMARK	ACQUIRE
CLASS	CLASS	CLASS	LOCATION	
CHCS62L----	AAR LO	AAR LO		
			DOMX066838 FREPORT, TX	
			DOMX066839 FREPORT, TX	
			DOMX066840 FREPORT, TX	
			DOMX066841 FREPORT, TX	
			DOMX066842 FREPORT, TX	
			DOMX066843 FREPORT, TX	
			DOMX066844 FREPORT, TX	
			DOMX066845 FREPORT, TX	
			DOMX066846 FREPORT, TX	
			DOMX066847 FREPORT, TX	
			DOMX066848 FREPORT, TX	
			DOMX066849 FREPORT, TX	
			DOMX066850 FREPORT, TX	
			DOMX066851 FREPORT, TX	
			DOMX066852 FREPORT, TX	
			DOMX066853 FREPORT, TX	
			DOMX066854 FREPORT, TX	
			DOMX066855 FREPORT, TX	
			DOMX066856 FREPORT, TX	
			DOMX066857 FREPORT, TX	
			DOMX066858 FREPORT, TX	
			DOMX066859 FREPORT, TX	
			DOMX066860 FREPORT, TX	
			DOMX066861 FREPORT, TX	
			DOMX066862 FREPORT, TX	
			DOMX066863 FREPORT, TX	
			DOMX066864 FREPORT, TX	
			DOMX066865 FREPORT, TX	
			DOMX066866 FREPORT, TX	
			DOMX066867 FREPORT, TX	
			DOMX066868 FREPORT, TX	
			DOMX066869 FREPORT, TX	
			DOMX066870 FREPORT, TX	
			DOMX066871 FREPORT, TX	
			DOMX066872 FREPORT, TX	
			DOMX066873 FREPORT, TX	
			DOMX066874 FREPORT, TX	
			DOMX066875 FREPORT, TX	
			DOMX066876 FREPORT, TX	
			DOMX066877 FREPORT, TX	
			DOMX066878 FREPORT, TX	
			DOMX066879 FREPORT, TX	

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SCHEDULE A

SSBT DOW CON FIDENTIAL 05/08/01
DOW RAIL CARS IN ACTIVE SERVICE UNDER THE SSBT SYNTHETIC LEASE

SUPL. NO. 1

BUILDER: ACF
RIDER: A1100

CARGROUP	STENCIL CLASS	CONSTRUCTION CLASS	CARMARK	ACQUIRE LOCATION
CHCS62L----	AAR LO	AAR LO		
			DOWX066880	FREEPORT, TX
			DOWX066881	FREEPORT, TX
			DOWX066882	FREEPORT, TX
			DOWX066883	FREEPORT, TX
			DOWX066884	FREEPORT, TX
			DOWX066885	FREEPORT, TX
			DOWX066886	FREEPORT, TX
			DOWX066887	FREEPORT, TX
			DOWX066888	FREEPORT, TX
			DOWX066889	FREEPORT, TX
			DOWX066890	FREEPORT, TX
			DOWX066891	FREEPORT, TX
			DOWX066892	FREEPORT, TX
			DOWX066893	FREEPORT, TX
			DOWX066894	FREEPORT, TX
			DOWX066895	FREEPORT, TX
			DOWX066896	FREEPORT, TX
			DOWX066897	FREEPORT, TX
			DOWX066898	FREEPORT, TX
			DOWX066899	FREEPORT, TX

BUILDER: ACF
RIDER: A1100
TOTAL RAILCARS: 62
TOTAL CAR COST:

SCHEDULE A

SSBT DOW CONFIDENTIAL 05/08/01
DOW RAIL CARS IN ACTIVE SERVICE UNDER THE SSBT SYNTHETIC LEASE

SUPL. NO. 1

BUILDER: UNION TANK CAR CO
RIDER: U0700

CARGROUP	STENCIL CLASS	CONSTRUCTION CLASS	CARMARK	ACQUIRE LOCATION
CHCS62L----	AAR LO	AAR LO		
			DOMX062102	FREPORT, TX
			DOMX062107	FREPORT, TX
			DOMX062108	FREPORT, TX
			DOMX062109	FREPORT, TX
			DOMX062110	FREPORT, TX
			DOMX062111	FREPORT, TX
			DOMX062112	FREPORT, TX
			DOMX062113	FREPORT, TX
			DOMX062114	FREPORT, TX
			DOMX062115	FREPORT, TX
			DOMX062116	FREPORT, TX
			DOMX062117	FREPORT, TX
			DOMX062118	FREPORT, TX
			DOMX062119	FREPORT, TX
			DOMX062120	FREPORT, TX
			DOMX062121	FREPORT, TX
			DOMX062122	FREPORT, TX
			DOMX062123	FREPORT, TX
			DOMX062124	FREPORT, TX
			DOMX062125	FREPORT, TX
			DOMX062126	FREPORT, TX
			DOMX062127	FREPORT, TX
			DOMX062128	FREPORT, TX
			DOMX062129	FREPORT, TX
			DOMX062130	FREPORT, TX
			DOMX062131	FREPORT, TX
			DOMX062132	FREPORT, TX
			DOMX062133	FREPORT, TX
			DOMX062134	FREPORT, TX
			DOMX062135	FREPORT, TX
			DOMX062136	FREPORT, TX
			DOMX062137	FREPORT, TX
			DOMX062138	FREPORT, TX
			DOMX062139	FREPORT, TX
			DOMX062140	FREPORT, TX
			DOMX062141	FREPORT, TX
			DOMX062142	FREPORT, TX
			DOMX062143	FREPORT, TX
			DOMX062144	FREPORT, TX
			DOMX062145	FREPORT, TX
			DOMX062146	FREPORT, TX
			DOMX062147	FREPORT, TX

D O W C O N F I D E N T I A L

SSBT

DOM RAIL CARS IN ACTIVE SERVICE UNDER THE SSBT SYNTHETIC LEASE

SUPLY. NO. 1

BUILDER: UNION TANK CAR CO
RIDER: U0700

CARGROUP	STENCIL CLASS	CONSTRUCTION CLASS	CARMARK	ACQUIRE LOCATION
CHCS62L	AAR LO	AAR LO	DOMX062148	FREPORT, TX

BUILDER: UNION TANK CAR CO
RIDER: U0700
TOTAL RAILCARS: 44
TOTAL CAR COST:

SCHEDULE A

SSBT DOW RAIL CARS IN ACTIVE SERVICE UNDER THE SSBT SYNTHETIC LEASE 05/08/01

SUPPL. NO. 1

BUILDER: UNION TANK CAR CO

RIDER: U1100

CARGROUP	STENCIL	CONSTRUCTION	CARMARK	ACQUIRE
CLASS	CLASS	CLASS	LOCATION	
CHCS62L----	AAR LO	AAR LO		
			DOWX062150	FREEPORT, TX
			DOWX062151	FREEPORT, TX
			DOWX062152	FREEPORT, TX
			DOWX062153	FREEPORT, TX
			DOWX062154	FREEPORT, TX
			DOWX062155	FREEPORT, TX
			DOWX062156	FREEPORT, TX
			DOWX062157	FREEPORT, TX
			DOWX062158	FREEPORT, TX
			DOWX062159	FREEPORT, TX
			DOWX062160	FREEPORT, TX
			DOWX062161	FREEPORT, TX
			DOWX062162	FREEPORT, TX
			DOWX062163	FREEPORT, TX
			DOWX062164	FREEPORT, TX
			DOWX062165	FREEPORT, TX
			DOWX062166	FREEPORT, TX
			DOWX062167	FREEPORT, TX
			DOWX062168	FREEPORT, TX
			DOWX062169	FREEPORT, TX
			DOWX062170	FREEPORT, TX
			DOWX062171	FREEPORT, TX
			DOWX062172	FREEPORT, TX
			DOWX062173	FREEPORT, TX
			DOWX062174	FREEPORT, TX
			DOWX062175	FREEPORT, TX
			DOWX062176	FREEPORT, TX
			DOWX062177	FREEPORT, TX
			DOWX062178	FREEPORT, TX
			DOWX062179	FREEPORT, TX
			DOWX062180	FREEPORT, TX
			DOWX062181	FREEPORT, TX
			DOWX062182	FREEPORT, TX
			DOWX062183	FREEPORT, TX
			DOWX062184	FREEPORT, TX
			DOWX062185	FREEPORT, TX
			DOWX062186	FREEPORT, TX
			DOWX062187	FREEPORT, TX
			DOWX062188	FREEPORT, TX
			DOWX062189	FREEPORT, TX
			DOWX062190	FREEPORT, TX
			DOWX062191	FREEPORT, TX

SCHEDULE A

SSBT D O W C O N F I D E N T I A L 05/08/01
DOM RAIL CARS IN ACTIVE SERVICE UNDER THE SSBT SYNTHETIC LEASE
SUPPL. NO. 1

BUILDER: UNION TANK CAR CO
RIDER: U1100

CARGROUP	STENCIL	CONSTRUCTION	CARMARK	ACQUIRE
CLASS	CLASS	CLASS	LOCATION	
CHCS62L----	AAR LO	AAR LO		
			DOMX062192	FREPORT, TX
			DOMX062193	FREPORT, TX
			DOMX062194	FREPORT, TX
			DOMX062195	FREPORT, TX
			DOMX062196	FREPORT, TX
			DOMX062197	FREPORT, TX
			DOMX062198	FREPORT, TX
			DOMX062199	FREPORT, TX
			DOMX062200	FREPORT, TX
			DOMX062201	FREPORT, TX
			DOMX062202	FREPORT, TX
			DOMX062203	FREPORT, TX
			DOMX062204	FREPORT, TX
			DOMX062205	FREPORT, TX
			DOMX062206	FREPORT, TX
			DOMX062207	FREPORT, TX
			DOMX062208	FREPORT, TX
			DOMX062209	FREPORT, TX
			DOMX062210	FREPORT, TX
			DOMX062211	FREPORT, TX
			DOMX062212	FREPORT, TX
			DOMX062213	FREPORT, TX
			DOMX062214	FREPORT, TX
			DOMX062215	FREPORT, TX
			DOMX062216	FREPORT, TX
			DOMX062217	FREPORT, TX
			DOMX062218	FREPORT, TX
			DOMX062219	FREPORT, TX
			DOMX062220	FREPORT, TX
			DOMX062221	FREPORT, TX
			DOMX062222	FREPORT, TX
			DOMX062223	FREPORT, TX
			DOMX062224	FREPORT, TX
			DOMX062225	FREPORT, TX
			DOMX062226	FREPORT, TX
			DOMX062227	FREPORT, TX
			DOMX062228	FREPORT, TX
			DOMX062229	FREPORT, TX
			DOMX062230	FREPORT, TX
			DOMX062231	FREPORT, TX
			DOMX062232	FREPORT, TX
			DOMX062233	FREPORT, TX

SCHEDULE A

SSBT DOW CONFIDENTIAL 05/08/01
DOW RAIL CARS IN ACTIVE SERVICE UNDER THE SSBT SYNTHETIC LEASE

SUPPL. NO. 1

BUILDER: UNION TANK CAR CO
RIDER: U1100

CARGROUP	STENCIL CLASS	CONSTRUCTION CLASS	CARMARK	ACQUIRE LOCATION
CHCS62L----	AAR LO	AAR LO		
			DOWX062234	FREPORT, TX
			DOWX062235	FREPORT, TX
			DOWX062236	FREPORT, TX
			DOWX062237	FREPORT, TX
			DOWX062238	FREPORT, TX
			DOWX062239	FREPORT, TX
			DOWX062240	FREPORT, TX
			DOWX062241	FREPORT, TX
			DOWX062242	FREPORT, TX
			DOWX062243	FREPORT, TX
			DOWX062244	FREPORT, TX
			DOWX062245	FREPORT, TX
			DOWX062246	FREPORT, TX
			DOWX062247	FREPORT, TX
			DOWX062248	FREPORT, TX
			DOWX062249	FREPORT, TX

BUILDER: UNION TANK CAR CO
RIDER: U1100
TOTAL RAILCARS: 100
TOTAL CAR COST:

SCHEDULE A

SSBT DOW CONFIDENTIAL 05/08/01
DOW RAIL CARS IN ACTIVE SERVICE UNDER THE SSBT SYNTHETIC LEASE

SUPPL. NO. 1

BUILDER: TRINITY INDUSTRIES
RIDER: T1100

CARGROUP	STENCIL CLASS	CONSTRUCTION CLASS	CABMARK	ACQUIRE LOCATION
PRCS20L--S- 112S200M		112A200W		
			DOMX086000	FREEPORT, TX
			DOMX086001	PLAQUEMINE, LA
			DOMX086002	FREEPORT, TX
			DOMX086003	PLAQUEMINE, LA
			DOMX086004	PLAQUEMINE, LA
			DOMX086005	FREEPORT, TX
			DOMX086006	PLAQUEMINE, LA
			DOMX086007	FREEPORT, TX
			DOMX086008	FREEPORT, TX
			DOMX086009	PLAQUEMINE, LA
			DOMX086010	PLAQUEMINE, LA
			DOMX086011	PLAQUEMINE, LA
			DOMX086012	PLAQUEMINE, LA
			DOMX086013	PLAQUEMINE, LA
			DOMX086014	FREEPORT, TX
			DOMX086016	PLAQUEMINE, LA
			DOMX086017	PLAQUEMINE, LA
			DOMX086018	PLAQUEMINE, LA
			DOMX086019	PLAQUEMINE, LA
			DOMX086020	PLAQUEMINE, LA
			DOMX086021	PLAQUEMINE, LA
			DOMX086022	PLAQUEMINE, LA
			DOMX086023	PLAQUEMINE, LA
			DOMX086024	FREEPORT, TX
			DOMX086025	PLAQUEMINE, LA
			DOMX086026	PLAQUEMINE, LA
			DOMX086027	PLAQUEMINE, LA
			DOMX086028	PLAQUEMINE, LA
			DOMX086029	PLAQUEMINE, LA
			DOMX086030	PLAQUEMINE, LA
			DOMX086031	PLAQUEMINE, LA
			DOMX086032	PLAQUEMINE, LA
			DOMX086033	PLAQUEMINE, LA
			DOMX086034	PLAQUEMINE, LA
			DOMX086035	PLAQUEMINE, LA
			DOMX086036	PLAQUEMINE, LA
			DOMX086038	FREEPORT, TX
			DOMX086039	FREEPORT, TX
			DOMX086040	PLAQUEMINE, LA
			DOMX086041	PLAQUEMINE, LA
			DOMX086042	PLAQUEMINE, LA
			DOMX086043	PLAQUEMINE, LA

SCHEDULE A

SSBT DOW RAIL CARS IN ACTIVE SERVICE UNDER THE SSBT SYNTHETIC LEASE 05/08/01

SUPPL. NO. 1

BUILDER: TRINITY INDUSTRIES
RIDER: T1100

CARGROUP	STENCIL CLASS	CONSTRUCTION CLASS	CARMARK	ACQUIRE LOCATION
PRCS20L--S-	112S200W	112A200W		
			DOMX086044	PLAQUEMINE, LA
			DOMX086045	PLAQUEMINE, LA
			DOMX086046	FREEPORT, TX
			DOMX086047	FREEPORT, TX
			DOMX086048	PLAQUEMINE, LA
			DOMX086049	PLAQUEMINE, LA
			DOMX086050	PLAQUEMINE, LA
			DOMX086051	FREEPORT, TX
			DOMX086052	PLAQUEMINE, LA
			DOMX086053	PLAQUEMINE, LA
			DOMX086054	PLAQUEMINE, LA
			DOMX086055	PLAQUEMINE, LA
			DOMX086056	PLAQUEMINE, LA
			DOMX086057	PLAQUEMINE, LA
			DOMX086058	PLAQUEMINE, LA
			DOMX086059	PLAQUEMINE, LA
			DOMX086060	FREEPORT, TX
			DOMX086061	PLAQUEMINE, LA
			DOMX086062	PLAQUEMINE, LA
			DOMX086063	FREEPORT, TX
			DOMX086064	FREEPORT, TX
			DOMX086065	FREEPORT, TX
			DOMX086066	FREEPORT, TX
			DOMX086067	FREEPORT, TX
			DOMX086068	FREEPORT, TX
			DOMX086069	FREEPORT, TX
			DOMX086070	FREEPORT, TX
			DOMX086071	FREEPORT, TX
			DOMX086072	FREEPORT, TX
			DOMX086073	FREEPORT, TX
			DOMX086074	FREEPORT, TX
			DOMX086075	FREEPORT, TX
			DOMX086076	FREEPORT, TX
			DOMX086077	FREEPORT, TX
			DOMX086078	FREEPORT, TX
			DOMX086079	FREEPORT, TX
			DOMX086080	FREEPORT, TX
			DOMX086081	FREEPORT, TX
			DOMX086082	FREEPORT, TX
			DOMX086083	FREEPORT, TX
			DOMX086084	FREEPORT, TX
			DOMX086085	FREEPORT, TX

SCHEDULE A

SSBT
DOW CON FIDENTIAL 05/08/01
DOW RAIL CARS IN ACTIVE SERVICE UNDER THE SSBT SYNTHETIC LEASE
SUPPL. NO. 1

BUILDER: TRINITY INDUSTRIES
RIDER: T1100

CARGROUP	STENCIL CLASS	CONSTRUCTION CLASS	CARMARK	ACQUIRE LOCATION
PRCS20L--S-	112S200W	112A200W		
			DOMX086086	PLAQUEMINE, LA
			DOMX086087	FREEPORT, TX
			DOMX086088	PLAQUEMINE, LA
			DOMX086089	PLAQUEMINE, LA
			DOMX086090	PLAQUEMINE, LA
			DOMX086091	PLAQUEMINE, LA
			DOMX086092	PLAQUEMINE, LA
			DOMX086093	PLAQUEMINE, LA
			DOMX086094	FREEPORT, TX
			DOMX086095	PLAQUEMINE, LA
			DOMX086096	PLAQUEMINE, LA
			DOMX086097	PLAQUEMINE, LA
			DOMX086098	PLAQUEMINE, LA
			DOMX086099	PLAQUEMINE, LA

BUILDER: TRINITY INDUSTRIES
RIDER: T1100
TOTAL RAILCARS: 98
TOTAL CAR COST: 1

SCHEDULE A

SSBT DOW CONFIDENTIAL 05/08/01
DOW RAIL CARS IN ACTIVE SERVICE UNDER THE SSBT SYNTHETIC LEASE

SUPPL. NO. 1

BUILDER: TEXANA TANK CAR
RIDER: X0400

CARGROUP	STENCIL CLASS	CONSTRUCTION CLASS	CARMARK	ACQUIRE LOCATION
NPCS20-CI-S	111A100M1	111A100M1	DOMK079694	LAPORTE, TX
			DOMK079695	LAPORTE, TX
			DOMK079696	LAPORTE, TX
			DOMK079697	LAPORTE, TX
			DOMK079698	LAPORTE, TX
			DOMK079699	LAPORTE, TX
			DOMK079700	LAPORTE, TX
			DOMK079701	LAPORTE, TX
			DOMK079702	LAPORTE, TX
			DOMK079703	LAPORTE, TX
			DOMK079704	LAPORTE, TX
			DOMK079705	LAPORTE, TX

BUILDER: TEXANA TANK CAR
RIDER: X0400
TOTAL RAILCARS: 12
TOTAL CAR COST:

SCHEDULE A

SSBT DOW CONFIDENTIAL 05/08/01
DOW RAIL CARS IN ACTIVE SERVICE UNDER THE SSBT SYNTHETIC LEASE

SUPPL. NO. 1

BUILDER: UNION TANK CAR CO
RIDER: U0201

CARGROUP	STENCIL CLASS	CONSTRUCTION CLASS	CARMARK	ACQUIRE LOCATION
PRCS25--IJ- 105J300W	105J300W			
			DOMX082055 PLAQUEMINE, LA	
			DOMX082056 PLAQUEMINE, LA	
			DOMX082057 PLAQUEMINE, LA	
			DOMX082058 FT SASKATCHE, BC	
			DOMX082059 PLAQUEMINE, LA	
			DOMX082060 PLAQUEMINE, LA	
			DOMX082061 PLAQUEMINE, LA	
			DOMX082062 PLAQUEMINE, LA	
			DOMX082063 PLAQUEMINE, LA	
			DOMX082064 PLAQUEMINE, LA	
			DOMX082065 PLAQUEMINE, LA	
			DOMX082066 PLAQUEMINE, LA	
			DOMX082067 PLAQUEMINE, LA	
			DOMX082068 PLAQUEMINE, LA	
			DOMX082069 PLAQUEMINE, LA	
			DOMX082070 PLAQUEMINE, LA	
			DOMX082071 PLAQUEMINE, LA	
			DOMX082072 PLAQUEMINE, LA	
			DOMX082073 PLAQUEMINE, LA	
			DOMX082075 PLAQUEMINE, LA	
			DOMX082076 PLAQUEMINE, LA	
			DOMX082077 PLAQUEMINE, LA	
			DOMX082078 PLAQUEMINE, LA	
			DOMX082079 PLAQUEMINE, LA	
			DOMX082080 PLAQUEMINE, LA	
			DOMX082081 PLAQUEMINE, LA	
			DOMX082082 PLAQUEMINE, LA	
			DOMX082083 PLAQUEMINE, LA	
			DOMX082084 PLAQUEMINE, LA	
			DOMX082085 FREEPORT, TX	
			DOMX082086 FT SASKATCHE, BC	
			DOMX082087 FT SASKATCHE, BC	
			DOMX082088 FT SASKATCHE, BC	
			DOMX082089 PLAQUEMINE, LA	
			DOMX082090 FT SASKATCHE, BC	
			DOMX082091 FT SASKATCHE, BC	
			DOMX082092 PLAQUEMINE, LA	
			DOMX082093 PLAQUEMINE, LA	
			DOMX082094 FT SASKATCHE, BC	
			DOMX082095 FT SASKATCHE, BC	
			DOMX082096 FT SASKATCHE, BC	
			DOMX082097 FT SASKATCHE, BC	

SCHEDULE A

SSBT DOW CON F I D E N T I A L 05/08/01
DOW RAIL CARS IN ACTIVE SERVICE UNDER THE SSBT SYNTHETIC LEASE

SUPL. NO. 1

BUILDER: UNION TANK CAR CO
RIDER: 00201

CARGROUP	STENCIL	CONSTRUCTION	CARMARK	ACQUIRE
CLASS	CLASS	CLASS	LOCATION	
PRCS25--Ij- 105J300W		105J300W		
			DOWX082098 FT SASKATCH, BC	
			DOWX082099 FT SASKATCH, BC	
			DOWX082100 FT SASKATCH, BC	
			DOWX082101 FT SASKATCH, BC	
			DOWX082103 FT SASKATCH, BC	
			DOWX082104 FT SASKATCH, BC	
			DOWX082105 FT SASKATCH, BC	
			DOWX082106 FT SASKATCH, BC	
			DOWX082109 FT SASKATCH, BC	
			DOWX082110 FT SASKATCH, BC	
			DOWX082111 FT SASKATCH, BC	
			DOWX082112 FT SASKATCH, BC	
			DOWX082113 FT SASKATCH, BC	
			DOWX082114 FT SASKATCH, BC	
			DOWX082115 FT SASKATCH, BC	
			DOWX082116 FT SASKATCH, BC	
			DOWX082117 FT SASKATCH, BC	
			DOWX082119 FT SASKATCH, BC	
			DOWX082120 FT SASKATCH, BC	
			DOWX082121 FT SASKATCH, BC	
			DOWX082122 FT SASKATCH, BC	
			DOWX082123 FT SASKATCH, BC	
			DOWX082124 FT SASKATCH, BC	
			DOWX082127 FT SASKATCH, BC	

BUILDER: UNION TANK CAR CO
RIDER: 00201
TOTAL RAILCARS: 66
TOTAL CAR COST:

SCHEDULE A

SSBT
DOW RAIL CARS IN ACTIVE SERVICE UNDER THE SSBT SYNTHETIC LEASE 05/08/01

SUPPL. NO. 1

BUILDER: UNION TANK CAR CO
RIDER: U0201

CARGROUP	STENCIL CLASS	CONSTRUCTION CLASS	CARMARK	ACQUIRE LOCATION	ACQUIRE DATE	LINING COST	FREIGHT COST	CAR COST	TOTAL CAR COST
SSBT MAY 10, 2001	DRABDOWN								
TOTAL RAILCARS:	562								
TOTAL CAR COST:									

NOTE:

CARGROUP **NPCS20-CI-S** DENOTES NON-PRESSURE CARBON STEEL 20,000
GALLON COILED SUPER INSULATED RAILCAR
CARGROUP **NPCS20LCI-S** DENOTES NON-PRESSURE CARBON STEEL 20,000
GALLON LINED COILED INSULATED RAILCAR
CARGROUP **PRCS25-IJ-S** DENOTES PRESSURE RELEASE CARBON STEEL 25,000
GALLON INSULATED JACKETED RAILCAR
CARGROUP **PRCS20L-S-S** DENOTES PRESSURE RELEASE CARBON STEEL 20,000
GALLON SUPER INSULATED RAILCAR
CARGROUP **CHCS62L-S-S** DENOTES COVERED HOPPER CARBON STEEL 62,000
GALLON LINED RAILCAR